

## Contact Information

All students are required to update their contact information on a yearly basis. This information should be submitted to study financing in July of each year.

- Email address
- Student's physical address
- Major
- Length of time remaining to complete studies
- Local address in St. Maarten
- Telephone numbers

## The Financing

Study Financing from the Government of St. Maarten consist for:

- 60% of a Interest Bearing Loan (Interest: 5%)
- 40% of a Grant

## How are payments made?

Your study financing is disbursed in two equal installments ; namely in **August** and in **January**.

Students attending schools like Johnson and Wales University and New England Tech with the quarter system, your study financing can be disbursed in three equal installments ; namely in August, in November and in January.

Any additional expenses beyond the monies paid by government is for the account of the student and their parents.

Payments are only made if the student submit :

- Official Study results and parental tax info by **July 15th** annually.
- Unofficial study results and proof of enrollment by **December 15th** annually
- **The first payment will be released after the student submit a copy of their I-20 and student-visa**

**Encouragement of higher education for our youth is critical to the success of our collective.**

## Termination or Revocation of study financing

- The student is no longer attending school.
- Non submission of grades and parent's/guardian's tax statements .
- Submission of forged documents or incomplete info.

## Repayment of study loans

- One (1) years after the completion of studies.
- Two (2) months after revocation due discontinuation of study .
- The study debt will be forgiven in whole or in part, if the student has stopped studying because of serious physical or mental defects.
- 5% interest will be calculated over the outstanding study financing debt as of the repayment date.

## Incentives to return home

- 20% discount on study loans after minimum 3 years of residency

## About Us

Mrs. Angelique de Weever is the study financing officer responsible for USA, Canada and UK. Please maintain regular contact with her and the Division of Study Financing . For more detailed information on our policies and procedures visit our website:

[www.studyfinancing.sx](http://www.studyfinancing.sx) .

## Email:

- [angelique.deweever@sintmaartengov.org](mailto:angelique.deweever@sintmaartengov.org) or [angeliquedeweever@study-sxm.org](mailto:angeliquedeweever@study-sxm.org)
- [info@studyfinancing.sx](mailto:info@studyfinancing.sx)

## Telephone:

- +1721 542 5497, +1721 542 3718

## Fax:

- +721 543 0394

## Mailing Address:

- Division Study Financing  
N. Debrot Street #3  
Vlaun's Building  
Philipsburg St. Maarten



1 Information  
for  
2 Study Financing  
Recipients  
studying in  
the USA,  
Canada and  
England.

3  
Ministry of Education, Culture,  
Youth Affairs & Sports

Division of Study Financing

# The Study Financing Program

## The Study Financing Program

Study Financing is an academic program that is guided by rules and regulations (The Study Financing Ordinance).

### Duration of your Study Financing

- Study financing is grant in principle for 1 year and extended yearly
- Bachelors Degree : max.: 5 years
- After 5 years students must submit a request for a 100% loan extension to complete their studies.
- Masters Degree: max.: 2 years as a 100% loan

### What cost are covered?

#### Tickets (100% grant) :

- A one-way ticket to the place of study.
- A one-way ticket to St.Maarten upon completion of studies.
- A roundtrip ticket to take up an internship on St.Maarten.
- A roundtrip ticket in cases of death to immediate family members.
- A vacation ticket (max. ANG 1000,- .)
  - After minimum 2 years
  - The student must be in good academic standing.

#### Tuition/School fees and living expenses

- Maximum amount US\$ 15000,-.
- Re-settling allowance ANG 700,-
- Medical Insurance coverage via collective policy with NAGCIO ( 100% Grant)
- A loan of maximum \$800,- for the purchase of a computer.

#### Student Exchange Program

Students may request funding to cover the cost related to a mandatory study abroad program at another university or college. The credits earned must go towards your degree.

- Maximum ANG 13500,-
- A return ticket to from St.Maarten to the place of study

#### To request funding for an exchange program:

- Submit a letter from the school proving that the exchange program is mandatory.
- Submit proof of the amount of credits that will be earned.
- Submit proof of tuition cost, living expenses, books etc.
- Submit the travel itinerary.
- Processing take approximately 8-12 weeks.

#### Summer Course Funding

Students may request funding for summer school in order to graduate earlier or in the event that a student is attending a school whereby the summer semester is part of the regular academic year.

#### To request summer course funding:

- Submit a request before April 15<sup>th</sup> each year.
- Submit a letter from the school supporting your request for summer course funding.
- Submit proof of tuition cost, living expenses book and materials etc.
- Maximum ANG. 13.500 ( 2 requests only)

### Student Responsibilities

#### Extension of Study Financing

##### • Parental Tax Papers

- Submit a copy of your parents filed Tax form for the previous year before June 30<sup>th</sup> annually.
- **Study results and proof of enrollment**
- Before July 15<sup>th</sup> annually: An official transcript (*pdf or hard-copy*) and proof of enrolment .
  - *All pdf-version transcripts must be email directly from the school to Division Study Financing.*
- Before December 15<sup>th</sup> annually: An unofficial transcript or screenshot of study results or student account and proof of enrolment .
- *No compliance with the aforementioned will result your study financing not being extended.*

#### Academic Performance Standards

- **USA: GPA:** 2.50 or higher ; **UK:** higher than 49.99
- **CANADA(100-0\*):** 79-82 or higher

#### Warning Letters

- Students who do not meet the required academic standard will receive a warning letter.
- Students may receive two warning letters throughout their studies.
- Failure to improve grades after receiving two warnings, will lead to your study financing being revoked.

#### Changing Study

Students are not allowed to change their study without the written consent of the Minister of Education, Culture Youth Affairs and Sports.

#### To change your study:

- Submit a letter requesting the change and justifying why you would like to change your major.
- Provide proof of admittance to the new school or study (major).
- Provide proof of your new expected graduation date.
- Email your letter with supporting documents to the Division of Study Financing: [info@studyfinancing.sx](mailto:info@studyfinancing.sx)
- *This request must be approved before the student can change his/her study.*

#### Credits

Study financing recipients must be fulltime students at all times .

- USA min. 12 credit per semester
- UK 120 credits per year
- CANADA(100-0\*) 72 hours per year or 6 unit per semester .

#### Pre-requisite courses for major

- Students should always take at least 1 or 2 prerequisite courses for their major per semester.
- To avoid taking too many preparatory courses students should take the SAT or ACT.
- TCC students are required to sit the PERT test. Students should be adequately prepared for this 3 hour test in math and reading comprehension.

#### Break in studies

Students may not suspend their studies without first informing the Division of Study Financing of the situation. Studies can only be suspended for max. one year. Suspending or stopping your studies will result in the lost of all study financing benefits (insurance, tuition/school fees etc.)