

Government of St. Maarten

# 2016 ANNUAL REPORT

DIVISION OF STUDY FINANCING

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Ministry of Education, Culture, Youth and Sports Affairs

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## Introduction

It is with great pleasure that we present to you the 2016 Annual Report of the Division Study Financing's, which outlines and highlights , for the Ministry of Education, Culture, Youth and Sport Affairs and the general public, the accomplishments over the past twelve months and our future plans.

It has been another productive year, with few developments in area of study financing. The economic and financial situation of St.Maarten and the Government continued to be very challenging. The impact on study financing recipients was however very limited as Government was still able to meet all financial obligations to recipients in a timely manner. This was mainly due to the efforts of our financial officer and the excellent working relationship with the Departments of Finance and Treasury .

However, in 2017 it is of vital importance to continue our efforts to increase our return on investment through the facilitation of employment for study financing recipients on St.Maarten and the collection of outstanding study loans.

Very little progress was made with the enactment of study financing legislation. The document is currently at the Council of Advice.

## Vision and Mission

### Vision:

As an organization that assists students in the pursuit of higher-and tertiary level education, the Division Study Financing (DSF) is:

- A reliable partner who thinks along with the policymakers. DSF executes financial and administrative processes and in accordance with the Study Financing Ordinance;
- An expert link between pupils, students, parents, teachers, schools, universities, policymakers and other partners. DSF connects these parties together and involve them actively in the implementation;
- A forward-looking organization that makes processes as easy as possible for its customers and associates. DSF will continually works to improve service and adapt quickly to technological innovations;
- An attractive organization for its personnel. DSF has an open and respectful culture where employees will have opportunities to grow.

### Mission:

- To provide study financing, information and support for those following training programmes at MBO, SBO, Associates, HBO/Bachelor, and Master levels on St.Maarten, in the Netherlands, in the United States, Canada, the Caribbean region and other places.
- To provide professional development opportunities to eligible citizens of St.Maarten via information, support and financing in a dynamic, innovative and client-friendly manner.
- To play a role in the personal development of the citizens of St.Maarten and to assist in creating opportunities for a better future for individuals and the community at large.

## Activities based on Regulation and Policy Plans

### General Tasks and Focus Areas

The Division of Study Financing is an executive service within the Ministry of Education, Culture, Youth Affairs and Sports.

The Division of Study Financing executes the following tasks:

- Facilitation of the study financing application-, issuance- and revocation process;
- Providing study financing information;
- Issuance of statement letters (Financial, VISA, etc), study loan contracts, warning letters;
- Preparing students to live and study abroad;
- Processing requests for:
  - 100 % study loans;
  - Computer loans and additional study materials;
  - Tickets (Vacation, completion of study, death and first time travel to place of study);
  - Study financing extensions;
  - Reallocation fees;
  - Reimbursement of funds;
  - Change of study and/or place of study;
- Monitoring study financing recipients study progress and results;
- Maintaining regular contact with students, educational institutions and student support services providers;
- Maintenance of the study financing recipients database, website, financial administration and archives;
- Facilitation of the repayment of study financing funds granted in the form of loans;

- Providing study financing recipients with medical-, health- and accident insurance;

## The short-term objectives:

1. To promoting studying in region;
2. To facilitate an increase in the study financing return on investment;
3. To facilitate an increase in efficiency and efficacy through the implementation of ICT related innovations;
4. To management and execute the studying in the region project.

## Evaluation of 2016 objectives:

Objective 1	<i>To promote studying in region</i>	Accomplished on time Yes/No	Remarks
<b>Outcomes:</b>	<ul style="list-style-type: none"> <li>- 75% of the applicants and parents are better informed and knowledgeable about the advantages of studying in the region thereby leading to a reduction in the number of new study financing recipients for the Netherlands and an increase in the number of study financing recipients pursuing vocational, higher and tertiary level education at regional institutions by 10%;</li> <li>- Present MOU's with two (2) regional educational institutions for approval;</li> <li>- A proposal to issue a visa guarantee letter covering the full tuition amount for students with insufficient means has been submitted for approval.</li> </ul>	<ul style="list-style-type: none"> <li>- Yes</li> <li>- Yes</li> <li>- Yes</li> </ul>	<ul style="list-style-type: none"> <li>- See below</li> <li>- Based on research it was concluded that this is ill advised considering the guarantee function</li> </ul>



Objective 2	<i>To facilitate an increase in the study financing return on investment</i>	Accomplished Yes/No	Remarks
<b>Outcomes:</b>	<ul style="list-style-type: none"> <li>- The survey to determine the number of study financing recipients for the period 2005-2015 who are currently working on St.Maarten has been completed;</li> <li>- Increase the monitoring and control cycle thereby reducing payments and services to delinquent study financing recipients by 10%;</li> <li>- Collaborate in the establishment of the career development center thereby increasing the placement of study financing graduates in the labor market;</li> <li>- Facilitate the collection of study loans thereby increasing repayment of study financing loans by collecting at least Naf. 250.000,00;</li> <li>- Facilitate the organization of the career and study fair in collaboration with stakeholders.</li> <li>- Facilitate the research and development of a new priority list of studies</li> </ul>	<ul style="list-style-type: none"> <li>- No</li> <li>- Yes</li> <li>- Yes</li> <li>- Yes</li> <li>- Yes</li> <li>- Yes</li> </ul>	<ul style="list-style-type: none"> <li>- Meetings were held with the Tax department. DSF will send the overview of students to the Tax Inspectorate. They will answer three questions, are the study financing recipients paying taxes ? If yes, since when? What profession is listed on their tax returns?</li> <li>- As a results of the M&amp;C cycle and a trend analysis the GED criteria was amended for the USA.</li> <li>- DSF provided resources, however the Career development center never materialized, brain gain taskforce is also not functioning.</li> <li>- Meetings were recently held with the Receivers Office and Department of Finance regarding the invoicing and registration of payments. An interim solution was implemented .</li> <li>- Unfortunately, the final report and the priority list did not meet the criteria as stipulated in the TOR and contract</li> </ul>

Objective 3	<i>To facilitate an increase in efficiency and efficacy through the implementation of ICT related innovations</i>	Accomplished on time Yes/No	Remarks
Outcomes:	<ul style="list-style-type: none"> <li>- The multi-user web based database and administration software system has been developed and implemented for at least 80%.</li>   <li>- The study website has been upgraded to include online study financing applications, study financing recipients account features ,request submission and a downloadable study financing APP;</li> </ul>	<ul style="list-style-type: none"> <li>- NO</li>   <li>- Yes</li> </ul>	<ul style="list-style-type: none"> <li>- Project was delayed due to the fact that the ICT department is understaffed and Computech is not adhering to deadline</li> <li>- Discussions was started with a new company IBESYS</li> <li>- A TOR was prepared</li>   <li>- Website upgrade completed</li>   <li>- App development progressing to be completed in November 2016</li> </ul>

Objective 4	<i>To management and execute the studying in the region project</i>	Accomplished on time Yes/No	Remarks
Outcome:	<ul style="list-style-type: none"> <li>- Monitor and control the study progress of all students with scholarships studying in the region</li> <li>- Facilitate the preparation of a financial report</li> <li>- Facilitate a financial audit of SIDR project</li> <li>- Facilitate the 2016 SIDR payment from MIN OCW</li> <li>- Facilitate the application process and study financing issuance process</li> </ul>	<ul style="list-style-type: none"> <li>- Yes</li> <li>- Yes</li> <li>- Yes</li> <li>- Yes</li> <li>- Yes</li> </ul>	<ul style="list-style-type: none"> <li>- Students were required to submit their study results by July 15, 2016</li>   <li>- The transfer of the funds is being awaited</li> <li>- 15 applications have been received and process into the administration system</li> </ul>

## Challenges:

- Collection of outstanding study loans
  - No access to DECADES
  - Cooperation with Receivers and Department of Finance
- Sufficient Human Resource
- Cooperation and support within the Ministry
- Finalization of the new study financing laws;
- Changes in Dutch educational laws and admittance criteria;

## Staff

### Formation

In 2016, one (1) senior study financing officer reached the pensionable age and retired. One (1) study financing officer transferred to the Department of Education after receiving two(2) negative performance evaluation. An internal candidate was promoted from study financing officer to the function of senior study financing officer after an open recruitment process.

In September 2016, a new study financing officer was recruited to fill the vacancy.

The Division of Study Financing is presently has one remaining vacancy to be filled which is for the position of secretary. The application process is ongoing and this vacancy should be filled by January 2017.

### Training

Due to budgetary constraints no human resource development activities were conducted in 2016. The DSF staff received predominantly internal guidance and coaching in the execution of their tasks and responsibilities.

### Work hour -and sick leave regulation

	2011	2012	2013	2014	2015	2016
<b>Staff</b>	3	8	7½*	7½ *	8	7
<b>Increase/decrease in % compared to previous year</b>	-40%	0 %	-6.25%	0%	0%	-12.5%
<b>Absenteeism due to illness %</b>	5%	5%	8.5%	13.3%	14.1%	2.9%
<b>Vacation %</b>	-	6.6%	8.4%	8.8%	8.0%	4.6 %

## H & R Cycle

The performance of all but one staff member was evaluated in accordance the H&R Cycle policy. Two employees left DSF during the year as such they were not evaluated. One new employee joined DSF in September .The planning interviews were conducted in the month of January. The midterm assessment interviews were conducted in September and the final assessment interviews were conducted in December.

## Overview of the staff performance

Final Assessment End Score	Explanation	Amount
EP-2	Exceptional performance	1
SP-5	Strong Performance	5
NI-8	Strong Performance for results and weak performance for competencies	0
NI-9	Extremely weak Performance	0

## 2016 Study Financing Applications

Study Financing request are approved based on the criteria listed in the Study Financing Ordinance. The Study Financing Committee advises the Minister in this regard. The final decision is made by the Minister of Education, Culture, Youth Affairs and Sports.

### Overview of requests by country

Place of Study	Applications
Aruba	7
Barbados	1
Bonaire	1
Canada	11
Curacao	5
England	11
Holland	48
Jamaica	2
Mexico	1
Panama	4
Puerto Rico	2
SCOTLAND	1
St. Maarten	30
St. Thomas	1
USA	57
<b>TOTAL</b>	<b>182</b>

### Overview of requests from applicants attending high school on St.Maarten

High School	Number of Applicants	Percentage of total applications
Milton Peters College HAVO	19	10%
St. Dominic High	22	12%
Milton Peters College TKL	0	0%
St.Maarten Academy Academic	14	8%
Milton Peters College VWO	3	2%
Learning Unlimited	3	2%
GED	1	1%
Caribbean International Academy	4	2%
Milton Peters College PKL	0	0%
Sundial	4	2%
St.Maarten Academy PSVE	0	0%
<b>TOTAL HIGH SCHOOLS</b>	<b>70</b>	<b>38%</b>
<b>TOTAL APPLICATIONS</b>	<b>182</b>	<b>100%</b>

In 2016, approximately 38% of the applications for study financing were from students attending high schools on St.Maarten. This is a decrease of 5% compared to 2015. St. Dominic High (12%) was the biggest contributor of applicants closely followed by Milton Peters College(HAVO) (10%).

### Overview of applicants not attending high school

	Applications	Percentage
Not attending in school or working	75	41%
Already attending college/HBO/University	32	18%
Already attending SBO/MBO	4	2%
<b>SUBTOTAL</b>	<b>111</b>	<b>61%</b>
<b>TOTAL APPLICATIONS</b>	<b>182</b>	<b>100%</b>

Forty one percent (41%) of all study financing applicants were either not attending school or working. There is no real explanation for this relatively high number other than the fact that most person take a year or two off from school to work or to regulate their immigration status before pursuing higher education .

## Study Finance Committee Recommendations

Place of Study	Requests	Positive		Negative	
		Amount	%	Amount	%
Aruba	7	1	1%	6	3%
Barbados	1		0%	1	1%
Bonaire	1	1	1%		0%
Canada	11	5	3%	6	3%
Curaçao	5	4	2%	1	1%
England	11	8	4%	3	2%
Holland	48	41	23%	7	4%
Jamaica	1		0%	1	1%
Mexico	1		0%	1	1%
Panama	5	3	2%	2	1%
Puerto Rico	2	1	1%	1	1%
SCOTLAND	1	1	1%		0%
St. Maarten	31	21	12%	10	5%
St. Thomas	1	1	1%		0%
USA	56	34	19%	22	12%
<b>Total</b>	<b>182</b>	<b>121</b>	<b>66%</b>	<b>61</b>	<b>34%</b>

The SFC gave a positive advice for 66% of the applications whilst approximately 23% of the applications for Holland compared to 19% of the applications for USA received a positive advice.

## Main reasons for negative recommendation:

Reasons for negative advice	Amount	%
Exceeds age limit	2	4%
GED below the required average of 480	10	17%
GPA below minimum requirement of 2.50	7	12%
GPA below minimum requirement of 3.00 for Masters studies	2	4%
Insufficient CXC subjects at general level I,II or III	3	5%
Not a priority study.	10	17%
Not admissible to the chosen study	2	4%
Referred to Curacao	1	2%
Referred to NIPA	2	4%
Referred to USM	7	12%
Submission of incorrect information	1	2%
Weak grades	10	17%
<b>Totals</b>	<b>57</b>	<b>100%</b>

In approximately 55% of the cases the SFC advised negatively regarding an application because the applicant did not meet the academic requirements.



## Overview of Minister Decisions per country

Place of Study	Requests	Granted		Denied	
		Amount	%	Amount	%
Aruba	7	3	2%	4	2%
Barbados	1		0%	1	1%
Bonaire	1	1	1%		0%
Canada	11	8	4%	3	2%
Curacao	5	4	2%	1	1%
England	11	10	5%	1	1%
Holland	48	38	21%	10	5%
Jamaica	1		0%	1	1%
Mexico	1		0%	1	1%
Panama	5	4	2%	1	1%
Puerto Rico	2	2	1%		0%
SCOTLAND	1	1	1%		0%
St. Maarten	31	21	12%	10	5%
St. Thomas	1	1	1%		0%
USA	56	40	22%	16	9%
<b>Total</b>	<b>182</b>	<b>133</b>	<b>73%</b>	<b>49</b>	<b>27%</b>

The minister approved 73% of all requests. **73%** of all scholarships were granted to students to pursue their education in the [region](#).

## Overview of minister's decisions per degree type

Degree Type	Applicants	Granted	%	Denied	%
Associates	12	10	5%	2	1%
Bachelors	141	104	57%	37	20%
Masters	11	7	4%	4	2%
MBO	3	2	1%	1	1%
SBO/MBO	12	7	4%	5	3%
WO/ universitaire	3	3	2%		0%
<b>Total</b>	<b>182</b>	<b>133</b>	<b>73%</b>	<b>49</b>	<b>27%</b>

In 2016, 57% of the scholarships were granted to students to pursue bachelor's degrees.

## Overview of deviations from the Study Financing Committee (SFC) recommendations

Place of Study	Requests	Granted	SFC Positive	Denied	SFC Negative	Deviation SFC advice
Aruba	7	3	1	4	6	2
Barbados	1			1	1	0
Bonaire	1	1	1			0
Canada	11	8	5	3	6	3
Curacao	5	4	4	1	1	0
England	11	10	8	1	3	2
Holland	48	38	41	10	7	3
Jamaica	1			1	1	0
Mexico	1			1	1	0
Panama	5	4	3	1	2	1
Puerto Rico	2	2	1		1	1
SCOTLAND	1	1	1			0
St. Maarten	31	21	21	10	10	0
St. Thomas	1	1	1			0
USA	56	40	34	16	22	6
<b>Totals</b>	<b>182</b>	<b>133</b>	<b>121</b>	<b>49</b>	<b>61</b>	<b>18</b>

The minister deviated from the advice of the SFC in 18 (10 %) cases.

## Comparison of approved requests from 2010 - 2016

Year	Total Requests	Increase/Decrease		Granted		Denied	
		Amount	%	Amount	%	Amount	%
2016	182	-42	-19%	133	73	49	27
2015	224	-39	-15%	172	77	52	23
2014	263	-81	-24%	154	59%	109	41%
2013	344	109	46%	180	52%	164	48%
2012	235	-37	-14%	164	70%	71	30%
2011	272	63	30%	182	67%	90	33%
2010	209	0	0	136	65%	73	35%

The numbers requests decreased in 2016 by 19%. This decrease can be attributed to the following factors:

1. Drastic decrease of the number of Havo and Vwo students;
2. Poor academic performance where students are advised by counselors not to apply;
3. Introduction of the IB and CAPE programs, more students are remaining longer on the island before requesting study financing.
4. GED diploma programs, more PSVE students are pursuing GED diploma's before applying for study financing.
5. Increase number of free movers, students who move to the Netherlands on their own to live with family and friends and request study financing directly from DUO.
6. Changes in the admission regulation in the Netherlands for MBO and HBO.
7. The main reason is a drastic decrease in the number of students applying to study in the Netherlands. This has decrease by almost 50%.

## Appeal Cases

In accordance with article 55 jo. 56 of the National Ordinance Administrative Decisions, persons whose study financing was denied may appeal this decision. The Study Financing Appeals committee has been tasked with organizing hearings and advising the Minister with reference to the appeals. The overview below depicts the number of appeals per place of study and the minister decision.

Place of Study	Appeals	Granted		Denied	
		Amount	%	Amount	%
Aruba	2		0%	2	12%
Canada	3	1	6%	2	12%
England	1	1	6%		0%
Holland	1	1	6%	0	0%
Mexico	1		0%	1	6%
Panama	2	2	12%		0%
USA	7	1	6%	6	35%
<b>Total</b>	<b>17</b>	<b>6</b>	<b>35%</b>	<b>11</b>	<b>65%</b>

Thirty eight comma seven percent (35%) of the denials were overturned upon appeal.

## Active Study Finance Recipients

### Overview active study financing recipients per country

Place Of Study	Amount	Granted
Antigua	1	0.2%
ARUBA	15	3.2%
Bonaire	2	0.4%
CANADA	25	5.4%
CURACAO	30	6.5%
ENGLAND	8	1.7%
HOLLAND	144	31.1%
PANAMA	4	0.9%
SCOTLAND	1	0.2%
ST. THOMAS	2	0.4%
ST.MAARTEN	63	13.6%
THAILAND	1	0.2%
TRINIDAD	2	0.4%
USA	165	35.6%
<b>Total</b>	<b>463</b>	<b>100.0%</b>
<i>Studying in the region</i>	<i>309</i>	<i>66.7%</i>

From the table above it can be concluded that 66.7% of the study financing recipients are studying in the region compared to 33.3% outside of the region. The countries that are considered the region have been highlighted in orange. This is an increase of 9.9% compared to 2015.

### Overview Active Study Financing Recipients based year started

Year Started	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Total
Amount	1	0	0	1	10	26	32	65	81	122	124	463
Percentage	0.2%	0	0	0.2%	2.2%	5.6%	6.9%	14.1%	17.5%	26.4%	26.8%	100,0%

From the overview it can be concluded that 2.4% % of the active study financing recipients are studying between 6 years or more. These students are predominantly who are pursuing degrees in the medical field.

## Study Financing Recipients per area of study major (category)

Below you will find an overview of all study financing recipients per study major category. From this overview it can be noted that the most popular areas of study are Business, Education and Healthcare .

Area of Study	Amount	active
Accounting and Finance	20	4.3%
Architecture	7	1.5%
Aviation	6	1.3%
Business	54	11.7%
Chemistry	5	1.1%
Communication	8	1.7%
Computer	26	5.6%
Culinary Arts	8	1.7%
Dentistry	2	0.4%
Economics	7	1.5%
Education	49	10.6%
Electronics	2	0.4%
Engineering	19	4.1%
Environmental Studies	1	0.2%
Facility Studies	1	0.2%
Healthcare	29	6.3%
Hospitality	20	4.3%
Human Resources	7	1.5%
International Studies	8	1.7%
Lab Technology	4	0.9%
Languages	2	0.4%
Law	24	5.2%
Management	5	1.1%
Mathematics	2	0.4%
Medicine	25	5.4%
Other	61	13.2%
Pharmacy	2	0.4%
Political Science	1	0.2%
Psychology	19	4.1%
Science	10	2.2%
Social Work	16	3.5%
Sociology	1	0.2%
Technology	6	1.3%
Therapy	6	1.3%
<b>Total</b>	<b>463</b>	<b>100.0%</b>

## Academic performance

All study financing recipients are required to submit their study results annually before July 15 to qualify in order to qualify for an extension of their study financing. Below you will find an overview of the students who were extended for FALL 2016.

### Overview of the academic performance of study financing recipients

Place Of Study	GPA					Academic Performance		ECTS				TOTALS
	< 2.0	2.0 - 2.5	2.5 -3.0	3.0 - 4.0	> 4.0	Promoted	Not Promoted	<10	10 - 44	45 - 60	< 60	
ARUBA	1	1	0	0	0	8	1	0	0	0	0	11
BONAIRE	0	0	0	0	0	1	0	0	0	0	0	1
CANADA	2	3	3	5	1	4	0	0	0	0	0	18
CURACAO	0	0	0	0	0	14	4	0	3	5	0	26
ENGLAND	0	0	0	1	0	4	0	0	0	0	0	5
HOLLAND	0	0	0	0	0	10	1	3	25	47	15	101
ST.MAARTEN	1	5	13	23	1	3	0	0	0	0	0	46
ST.THOMAS	0	0	0	2	0	0	0	0	0	0	0	2
THAILAND	0	0	0	1	0	0	0	0	0	0	0	1
TRINIDAD	0	0	0	2	0	0	0	0	0	0	0	2
USA	9	6	24	81	5	1	0	0	0	0	0	126
<b>TOTALS</b>	<b>13</b>	<b>15</b>	<b>40</b>	<b>115</b>	<b>7</b>	<b>45</b>	<b>6</b>	<b>3</b>	<b>28</b>	<b>52</b>	<b>15</b>	<b>339</b>
<b>%</b>	<b>4%</b>	<b>4%</b>	<b>12%</b>	<b>34%</b>	<b>2%</b>	<b>13%</b>	<b>2%</b>	<b>1%</b>	<b>8%</b>	<b>15%</b>	<b>4%</b>	<b>100%</b>

From the overview, it can be concluded that 85 % of study financing recipients attending schools using a GPA system earned a GPA of 2,50 or higher, 88% of the study financing recipients attending MBO or SBO were promoted . 68% of the study financing recipients attending school using the ECTS system did earn 45 ECTS or higher.

### Overview of warning letters issued

Warning letter	Amount
First	61
Second	13
<b>TOTAL</b>	<b>74</b>

In 2016, 74 warning letters were issued due to students not meeting the academic performance requirement. This is 60 less warning letters than in 2016.

## Dropouts

In study financing terms dropouts are study financing recipients who did not qualify for an extension of their study financing because they did not submit their study results or proof that they have graduated. This entails in some cases that the student has chosen to continue their study with their own funding or funding from another financing institution. The number of dropouts in Holland and Curacao relatively high at 32% and 26%. The total number of dropouts decrease by 40% compared to 2015.

Place of Study	Dropouts	%
ARUBA	0	0%
BARBADOS	1	5%
Canada	2	11%
CURACAO	6	32%
HOLLAND	5	26%
ST. MAARTEN	2	11%
USA	3	16%
<b>TOTAL</b>	<b>19</b>	<b>100%</b>

## Graduates

In 2016, approximately 67 study financing recipients reported to the Division Study Financing that they had completed their studies. The number of expected graduates for 2016 was approximately 149. As such, it can be concluded that approximately 45% of the study financing recipients graduated in 2016. This is an increase of 10% compared to 2015. It has also been noted that most study financing recipients' breaks off all contact with the Division Study Financing once they are no longer entitled to payments. This makes it very difficult to record this data accurately. Below you will find an overview of the graduates per place of study.

Place of Study	Graduates	%
ARUBA	3	4%
CANADA	3	4%
CURACAO	6	9%
ENGLAND	2	3%
HOLLAND	19	28%
ST.MAARTEN	2	3%
USA	32	48%
<b>TOTAL</b>	<b>67</b>	<b>100%</b>

## Requests for change of study

In accordance with article 16 of the study financing ordinance, students may not change their study without approval of the minister.

Area	Amount
HOLLAND	3
ARUBA/CURACAO/CARIBBEAN REGION	3
USA/CANADA/ENGLAND/SCOTLAND	7
<b>TOTAL</b>	<b>13</b>

In total 13 requests for change of study was processed and approved in 2016.

## Unauthorized changes of study

Area	Amount
HOLLAND	1
ARUBA/CURACAO/CARIBBEAN REGION	0
USA/CANADA/ENGLAND/SCOTLAND	2
<b>TOTAL</b>	<b>3</b>

During the annual monitoring and control exercise, it was noted that an amount of 3 students changed their study major without requesting approval of the minister. The Division Study Financing suspended payments to all these students until they were in full compliance of the regulations.

## Fraud cases

Fraud cases are instances whereby students receive their study financing payment and do not attend school. The funds are used predominantly for other purposes than intended. There was only 1 case in 2016.



## Financial Information

### Tuition, living expenses and study materials

#### Overview of cost related to the extension of study financing for Spring and Fall 2016

PAYMENTS WITH REFERENCE TO STUDY FINANCING EXTENSIONS FOR 2016				
Place Of Study	Subtotal Payment	Loan (100% -60%)	Scholarship (40%-0%)	Number of payments
ANTIGUA	22,250.00	22,250.00	0.00	1
ARUBA	140,000.00	84,000.00	28,000.00	25
BARBADOS	13,350.00	8,010.00	5,340.00	1
BONAIRE	13,500.00	8,100.00	5,400.00	1
CANADA	567,019.00	345,521.40	221,467.60	42
CURACAO	392,150.00	218,490.00	143,660.00	59
ENGLAND	146,850.00	88,110.00	58,740.00	11
Grand Cayman	22,250.00	22,250.00	0.00	1
PANAMA	26,700.00	16,020.00	10,680.00	2
HOLLAND	293,329.98	106,957.53	186,372.45	134
ST.MAARTEN	340,959.00	238,609.60	102,349.40	46
ST.THOMAS	49,840.00	29,904.00	19,936.00	4
THAILAND	13,500.00	8,100.00	5,400.00	2
TRINIDAD	27,000.00	16,200.00	10,800.00	4
USA	3,631,200.00	2,278,400.00	1,352,800.00	270
<b>TOTALS</b>	<b>5,699,897.98</b>	<b>3,490,922.53</b>	<b>2,150,945.45</b>	<b>603</b>

## Overview of cost related to the issuance of study financing

Cost with reference to new study financing applications				
Place Of Study	Recipients	Payments	Loan (100%-60%)	Scholarship (40%-0%)
ARUBA	4	24,800.00	13,200.00	11,600.00
BONAIRE	1	7,450.00	4,050.00	3,400.00
CANADA	7	98,350.00	59,010.00	39,340.00
CURACAO	4	29,800.00	16,200.00	13,600.00
PANAMA	3	42,150.00	24,030.00	18,120.00
ENGLAND	4	56,160.00	32,040.00	24,120.00
HOLLAND	32	191,040.00	121,788.00	69,252.00
SCOTLAND	1	14,050.00	8,010.00	6,040.00
ST.MAARTEN	17	42,364.00	25,418.40	16,945.60
USA	30	421,500.00	274,260.00	147,240.00
<b>TOTAL</b>	<b>103</b>	<b>927,664.00</b>	<b>578,006.40</b>	<b>349,657.60</b>

## Working visits

In 2016, one working visit was made to the United States with the Minister of Education, Culture, Youth and Sports to Flagler College, Monroe, Pittsburg Technical Institute and Universities in the Tallahassee area.

During these visits, discussions were conducted with various stakeholders and with the study financing recipients.

Destination	Amount of persons	Per diem	Tickets	Total
USA	2	4,500.00	4,545.64	<b>18,091.28</b>

## Miscellaneous Expenses

Description of cost	Total	Loan (100%-60%)	Grant (40%-0%)
Summer Course Funding	227,208.58	128,295.67	98,912.91
Resettlement Allowance	5,000.00	0,00	5,000.00
Computer Loans	66,924.00	66,924.00	0,00
Tickets	182,087.68	0.00	182,087.68
100% loans	459,122.93	459,122.93	0.00
<i>* Holland</i>	133,056.86	0.00	0.00
<i>* Aruba</i>	8,330.00	0.00	0.00
<i>* Curacao</i>	28,420.00	0.00	0.00
<i>* preparatory workshops</i>	6,777.80	0.00	0.00
Insurance	364,234.15	0.00	364,234.15
TCC scholarship bridge	31,140.00	0.00	31,140.00
FAMU scholarship bridge	29,340.00	0.00	29,340.00
USM tuition payments	393,709.00	236,225.40	157,483.60
Study financing website and mobile APP	25,910.10	0.00	0.00
Study Financing 2016 priority list	25,200.00	0.00	0.00
Legal expenses Gibson and Associates	4,898.18	0.00	0.00
<b>TOTAL</b>	<b>1,991,359.28</b>	<b>890,568.00</b>	<b>868,198.34</b>