



2013 ANNUAL REPORT

DIVISION OF STUDY FINANCING

Ministry of Education, Culture, Youth Affairs and Sports

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Introduction

2013 was a very challenging year for the Division Study Financing as from June 2012 to June 2013 the division is without a Division Head. The current head assumed a position within the cabinet of the Minister of Education, Culture, Youth Affairs and Sports. Mrs. Irene Gaari and Mrs. Olga Mussington managed the division respectively during this period. Mrs. Olga Mussington was appointed as Acting Head in January 2013 after evaluations of Mrs. Gaari functioning revealed serious deficiencies.

Mr. Aventurin returned to his post in June 2013 and since then the division has working tirelessly to clear up all backlog requests; to increase the control, monitoring and supervision of study financing recipients; to increase the collection of study loans; to improve the study financing administration system; to improve customer service; to improve information dissemination.

The first time students studying in the Netherlands were required to submit their grades directly to the Division Study Financing. This task was previously assigned to S4 but over the years, the organization did not execute this task in accordance with the terms of the SLA. The change caused some commotion amongst the students early on but in the end a significant majority complied.

In 2011, a study financing return on investment survey was commissioned by the Department of Education. The survey was executed by Mr. Julio Romney and a draft report has been submitted. An initial review of the report concluded that while Mr. Romney had executed the survey in accordance with the terms of reference, the report itself provides little to no realistic and substantiated information or data on the study financing return on investment over the last 10 years.

The concerns that many study financing recipients do not complete their studies, change the area of study for which they have been granted , do not return to St.Maarten upon completion of their study or do not repay their study loans will have to be addressed during 2014. The fact that many study financing recipients who return to St.Maarten upon completion of their studies are unable to find employment in their area of study is equally of concern. Now that St.Maarten has attained country status, the implementation of an efficient, labor market oriented and cost effective study financing system is of utmost importance.

Vision and Mission

Vision:

As an organization that assists students in the pursuit of higher-and tertiary level education, the Division Study Financing (DSF) is:

- A reliable partner who thinks along with the policymakers. DSF executes financial and administrative processes and in accordance with the Study Financing Ordinance;
- An expert link between pupils, students, parents, teachers, schools, universities, policymakers and other partners. DSF connects these parties together and involve them actively in the implementation;
- A forward-looking organization that makes processes as easy as possible for its customers and associates. DSF will continually works to improve service and adapt quickly to technological innovations;
- An attractive organization for its personnel. DSF has an open and respectful culture where employees will have opportunities to grow.

Mission:

- a. To provide study financing, information and support for those following training programmes at MBO, SBO, Associates, HBO/Bachelor, and Master levels on St.Martin, in the Netherlands, in the United States, Canada, the Caribbean region and other places.
- b. To provide professional development opportunities to eligible citizens of St.Martin via information, support and financing in a dynamic, innovative and client-friendly manner.
- c. To play a role in the personal development of the citizens of St.Martin and to assist in creating opportunities for a better future for individuals and the community at large.

Activities based on Regulation and Policy Plans

General Tasks and Focus Areas

The Division of Study Financing is an executive service within the Ministry of Education, Culture, Youth Affairs and Sports.

The Division of Study Financing executes the following tasks:

- Facilitation of the study financing application-, issuance- and revocation process;
- Providing study financing information;
- Issuance of statement letters (Financial, VISA, etc), study loan contracts, warning letters;
- Preparing students to live and study abroad;
- Processing requests for:
 - 100 % study loans;
 - Computer loans and additional study materials;
 - Tickets (Vacation, completion of study, death and first time travel to place of study);
 - Study financing extensions;
 - Reallocation fees;
 - Reimbursement of funds;
 - Change of study and/or place of study;
- Monitoring study financing recipients study progress and results;
- Maintaining regular contact with students, educational institutions and student support services providers;
- Maintenance of the study financing recipients database, website, financial administration and archives;

- Facilitation of the repayment of study financing funds granted in the form of loans;
- Providing study financing recipients with medical-, health- and accident insurance;

The short-term objectives for 2013 were:

1. To provide competency and professional development training for study financing staff;
2. To promote studying in region;
3. To promote study financing recipients returning to St.Maarten;
4. To facilitate the development of a multi-user web based database and administration software system;
5. To formulate, document and catalogue the work processes, policies and procedures;
6. To provide a better preparation for students to live and study in Holland;

Evaluation of 2013 objectives:

Objectives	Evaluation
To provide competency and professional development training for study financing staff;	Accomplished: Yes Training sessions were organized for the staff
To promote studying in region;	Accomplished: No No increase has been noted in the number of students studying in the region, no MOU's were signed and no policy was drafted or discussed
To promote study financing recipients returning to St.Maarten;	Accomplished: No No noteworthy activities were undertaken to promote study financing recipients returning to St.Maarten
To facilitate the development of a multi-user web based database and administration software system;	Accomplished: Yes In collaboration with ICT and BAK, the architectural drawing and design for the multi-

Objectives	Evaluation
	user web based database were developed. ICT has contracted COMPUTEC to develop the software.
To formulate, document and catalogue the work processes, policies and procedures;	Accomplished: Yes All work processes, policies and procedures have been documented and catalogued.
To provide a better preparation for students to live and study in Holland	Accomplished: Yes In collaboration SSSD a series of preparatory workshops were organized. Students also underwent a intake interview.

Challenges:

- Payment of study financing recipients, educational institutions and other creditors in a timely manner;
- Continuous management of the Division Study Financing;
- Providing competency and professional development training for study financing staff;
- Collection of study loans
- Finding adequate storage facilities for files;
- Accurate study financing recipients administration system;
- The promotion of studying in the region;
- Finalization of the new study financing law.

Staff

The Division of Study Financing is presently fully staffed in accordance with the formation plan. Mrs. Marcia Arrindell retired from government service in July 2013 after 12 years of service. Mrs. Angelique de Weever-Gumbs returned to work at Division Study Financing after working at DBB for almost 2 years. Mr. Antonio Aventurin returned to his position as Division Head in June 2013 after working in former ministers Jacobs's cabinet for approximately 1 year.

In the beginning of 2012, five (5) new staff members joined the Division Study Financing. Based on the H&R cycle, it was been noted that all staff members require professional development and support to execute their core tasks.

In September 2013, the staff received training on the topics:

- Comprehension and application of the study financing ordinance;
- Case research and analysis;
- Preparation of advices/decrees;
 - Formulating and writing decision points;
 - Formulating and summarizing the most important points in the general elucidation.

Due to budgetary constraints, the Division Head Antonio Aventurin and Senior Study Financing Officer Mr. Calvin Mardembrough conducted the training. The trainings were held in the Exam Room at Brook Towers to minimize expenditures.

Work hour –and sick leave regulation

The work hour and sick leave regulation have been complete implemented and several staff members were reprimanded for not adhering to these policy.

	2010	2011	2012	2013
Staff	5	3	8	8
Increase/decrease in % compared to previous year	-	-40%	0 %	0%
Absence due to illness %	-	5%	5%	8.5%
Vacation %	-	-	6.6%	8.4%

The increase of 3.5% in the absence due to illness can be mainly attributed to the fact that one employee has only been able to work for 50% since February 2013 and increased control and registration.

H & R Cycle

The H&R Cycle has been implemented in its entirety. However, due the management change whereby Mrs. Irene Gaari was replaced as acting division head by Mrs. Mussington-Service, the planning interviews were conducted in the month of April instead of January. The midterm assessment interviews were conducted in August and the final assessment interviews were conducted in December.

Overview of the staff performance

Final Assessment End Score	Amount
SP-5 Strong Performance	6
NI-9 Extremely weak Performance	1

2013 Study Financing Applications

Study Financing request are approved based on the criteria listed in the Study Financing Ordinance. The Study Financing Committee advises the Minister in this regard. The final decision is made by the Minister of Education, Culture, Youth Affairs and Sports. In 2013, the study financing application period was extended for the first time until January 15. The granting of scholarships for master studies was partially suspended due to financial constraints.

Overview of requests by country

Place of Study	Applications
ARUBA	13
CANADA	13
CURACAO	29
DOM.REPUBLIC	2
ENGLAND	5
HOLLAND	154
PUERTO RICO	1
SCOTLAND	1
ST.MAARTEN	27
ST.THOMAS	2
THAILAND	1
TRINIDAD	3
USA	93
TOTAL	344

Overview of requests from applicants attending high school on St.Maarten

High School	Applications	%
Caribbean International Academy	5	3.6%
Learning Unlimited	9	6.6%
Milton Peters College HAVO	36	26.3%
Milton Peters College PKL/PBL	4	2.9%
Milton Peters College TKL	27	19.7%
Milton Peters College VWO	15	10.9%
St. Dominic High	23	16.8%
St.Maarten Academy Academic	13	9.5%
St.Maarten Academy PSVE	1	0.7%
Sundial	4	2.9%
TOTAL	137	100%
Percentage of total requests	40%	

In 2013, 60% of high school students requesting study financing were students of the Milton Peter College. 26.3% were HAVO students.

Overview of applicants not attending high school

	Applications
Not attending in school or working	155
Already attending college/HBO	37
Already attending SBO/MBO	15
TOTAL	207
Percentage of total requests	60%

Forty five percent (45%) of all study financing applicants was either not attending school or working. There is no real explanation for this relatively high number other than most probably the fact that persons became motivated to pursue higher education due to the economic downturn.

Overview of requests per high school diploma type

Applications per high school diploma type	Applications
American	13
Canadian	5
CXC	33
GED	20
HAVO	36
IB	6
VSBO PBL	1
VSBO PKL	7
VSBO TKL	27
VWO	16

While there are more CXC schools on the island, the majority of study financing applicants are HAVO students.

Study Finance Committee Recommendations

In 2013, three members were dismissed from the study financing committee namely Zylena Bary, Calvin Mardembrough and Veronica Jansen-Webster. Three replacements were appointed to the committee namely Valya Lake-Pantophlet, Lissa Coffi and Antonio Aventurin. The meetings were held on May 6, 8, 10, 13, 14, 22 and 23. Below you will find an overview of the concerns brought forward by the committee:

1. Inconsistencies were noted in the submitted taxable income for persons who are self-employed. Self-employed person appear to be earning significantly less employed persons.
2. Several applicants were in possession of dual nationality Dutch and American.
3. There is need for SBO-level 3 and 4 programs on St.Maarten.
4. In an effort to promote studying in the region, the quota of 30 for the USA and Canada must be lifted.
5. Committee member Antonio Aventurin was absent from all meetings with notice.

Study Financing Committee (SFC) Recommendations:

Place of Study	Applications		Positive		Negative	
	Amount	%	Amount	%	Amount	%
ARUBA	13	3,8%	7	2,0%	6	1,7%
CANADA	13	3,8%	6	1,7%	7	2,0%
CURACAO	29	8,4%	12	3,5%	17	4,9%
DOM.REPUBLIC	2	0,6%	1	0,3%	1	0,3%
ENGLAND	4	1,2%	2	0,6%	2	0,6%
HOLLAND	154	44,8%	75	21,8%	79	23,0%
PUERTO RICO	1	0,3%	1	0,3%		0,0%
SCOTLAND	1	0,3%		0,0%	1	0,3%
ST.MAARTEN	27	7,8%	13	3,8%	14	4,1%
ST.THOMAS	2	0,6%	1	0,3%	1	0,3%
THAILAND	1	0,3%		0,0%	1	0,3%
TRINIDAD	3	0,9%	1	0,3%	2	0,6%
USA	94	27,3%	32	9,3%	62	18,0%
Total	344	100%	151	43,9%	193	56,1%

The SFC gave a positive advice for 43,9% of the applications whilst approximately 50% of the applications for Holland and 33% of the applications for USA received a positive advice.

Main reasons for negative recommendation:

Reason for negative advice	Amount	%
Master study GPA below our minimum requirement of 3.00	1	0,5%
Applicant older than 26 years	4	2,1%
Applicant is younger than 18 years.	3	1,6%
Applicant was the recipient of a previous study financing from government. (2de beurs) .	12	6,2%
Parental income exceeds the amount of Naf. 200,000	2	1,0%
Current financial situation does not permit	22	11,4%
GED score below the required minimum of 480	4	2,1%
Grade point average is below our minimum requirement of 2.50.	2	1,0%
Incomplete file. Article 10	18	9,3%
Insufficient CXC subjects at General levels I, II or III.	10	5,2%
Insufficient pre-education.	34	17,6%
Insufficient subjects that are relevant to study in subject package.	4	2,1%
Not a priority study	23	11,9%
Referred to a different educational institution or place of study	5	2,6%
Referred to USM	4	2,1%
Weak grades.	45	23,3%
Total	193	100,0%

Twenty three comma three (23,3%) percent of all applications received a negative advice due to weak grades, while 17,6% received a negative advice due to insufficient pre education.

Overview of Minister Decisions per country

Place of Study	Applications	Granted		Denied	
		Amount	%	Amount	%
ARUBA	13	7	2,0%	6	1,7%
CANADA	13	8	2,3%	5	1,5%
CURACAO	29	16	4,7%	13	3,8%
DOM.REPUBLIC	2	1	0,3%	1	0,3%
ENGLAND	4	1	0,3%	3	0,9%
HOLLAND	154	88	25,6%	66	19,2%
PUERTO RICO	1	1	0,3%		0,0%
SCOTLAND	1		0,0%	1	0,3%
ST.MAARTEN	27	17	4,9%	10	2,9%
ST.THOMAS	2	1	0,3%	1	0,3%
THAILAND	1	1	0,3%		0,0%
TRINIDAD	3	2	0,6%	1	0,3%
USA	94	37	10,8%	57	16,6%
TOTAL	344	180	52,3%	164	47,7%

The minister approved 52,3% of all requests. The most scholarships were granted to students to pursue their education in the Netherlands followed by the USA.

Overview of minister's decisions per degree type

Degree Type	Applications	%	Granted		Denied	
			Amount	%	Amount	%
Bachelor's	141	41.0%	67	19.5%	74	21.5%
HBO	82	23.8%	53	15.4%	29	8.4%
Masters	10	2.9%	2	0.6%	8	2.3%
MBO/SBO	89	25.9%	43	12.5%	46	13.4%
WO/ Universiteit	22	6.4%	15	4.4%	7	2.0%
Total	344	100.0%	180	52.3%	164	47.7%

In 2013, most scholarships were granted to students to pursue bachelor/HBO degrees.

Overview of deviations from the Study Financing Committee (SFC) recommendations

Place of Study	Granted	SFC advice positive	Deviated from SFC advice	Denied	SFC advice negative	Deviated from SFC advice
ARUBA	7	7		6	6	
CANADA	8	6		5	7	2
CURACAO	16	12		13	17	4
DOM.REPUBLIC	1	1		1	1	
ENGLAND	1	2	1	3	2	
HOLLAND	88	75		66	79	13
PUERTO RICO	1	1				
SCOTLAND				1	1	
ST.MAARTEN	17	13		10	14	4
ST.THOMAS	1	1		1	1	
THAILAND	1				1	1
TRINIDAD	2	1		1	2	1
USA	37	32		57	62	5
TOTAL	180	151	1	164	193	30
DEVIATED FROM SFC ADVICE			9,0%			

The minister deviated from the advice of the SFC in 31 cases, 30 times a negative advice was not followed and in one instance, a positive advice was not followed.

Comparison of approved requests from 2010 - 2013

Year	Total Requests	Granted		Denied	
		Amount	%	Amount	%
2013	344	180	52%	164	48%
2012	235	164	70%	71	30%
2011	272	182	67%	90	33%
2010	209	136	65%	73	35%

The drastic decrease in the scholarship approval rating in 2013 can be mainly attributed to two factors namely the increase in number of requests by 109 and the fact that the available budget did not increase. While more requests were approved than in 2012, relatively there appears to be a decrease.

Appeal Cases

Place of Study	Appealed	Granted		Denied	
		Amount	%	Amount	%
ARUBA	2		0%	2	5%
CANADA	3	1	2%	2	5%
CURACAO	2		0%	2	5%
ENGLAND	1		0%	1	2%
HOLLAND	16	5	11%	11	25%
ST.MAARTEN	1		0%	1	2%
ST.THOMAS	1		0%	1	2%
USA	18	6	14%	12	27%
TOTAL	44	12	27%	32	73%

The appeal hearings were convened on:

- July 19, 2013 from 16:30 hours ;
- August 8, 2013 from 16:30 hours ;
- August 19, 20, 22, 2013 from 16:15 hours;
- August 29, 2013 from 16:30 hours

Twenty seven percent (27%) of the denials were overturned upon appeal.

Active Study Finance Recipients

Overview active study financing recipients per country

Place Of Study	Amount	%
ARUBA	18	3.4%
BARBADOS	1	0.2%
CANADA	20	3.8%
CURACAO	61	11.5%
DOM.REPUBLIC	1	0.2%
ENGLAND	3	0.6%
Grand Cayman	1	0.2%
HOLLAND	236	44.6%
SCOTLAND	2	0.4%
ST. LUCIA	1	0.2%
ST.KITTS	1	0.2%
ST.MAARTEN	63	11.9%
ST.THOMAS	3	0.6%
THAILAND	1	0.2%
TRINIDAD	3	0.6%
USA	114	21.6%
TOTAL	529	100.0%

From the table above it can be concluded that 54.3% of the study financing recipients are studying in the region compared to 45.7% outside of the region. The countries that are considered the region have been highlighted in green.

Overview Active Study Financing Recipients based year started

Year Started	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Total
Amount	2	2	3	26	33	62	100	126	174	1	529
%	0.4%	0.4%	0.6%	4.9%	6.2%	11.7%	18.9%	23.8%	32.9%	0.2%	100.0%

From the overview it can be concluded that 24.2% of the active study financing recipients are studying for 4 years or more and 6.2 % are studying more than 6 years. The students who are studying more than 6 years are predominantly pursuing degrees in the medical field.

Study Financing Recipients per area of study major (category)

Below you will find an overview of all study financing recipients per study major category. From this overview it can be noted that the most popular studies are in the area of Business, Healthcare, Education, Hospitality and Accounting and Finance.

Nr.	Category (Area of study)	Amount	%
1	Business	64	12.1%
2	Healthcare	51	9.6%
3	Education	47	8.9%
4	Hospitality	38	7.2%
5	Accounting and Finance	37	7.0%
6	Medicine	28	5.3%
7	Law	27	5.1%
8	other	24	4.5%
9	Computer	23	4.3%
10	Engineering	23	4.3%
11	Architecture	18	3.4%
12	Communication	16	3.0%
13	Technology	16	3.0%
14	Lab Technology	15	2.8%
15	Social Work	13	2.5%
16	Culinary Arts	12	2.3%
17	Economics	11	2.1%
18	Psychology	11	2.1%
19	Science	11	2.1%
20	Aviation	10	1.9%
21	Human Resources	8	1.5%
22	Management	8	1.5%
23	Therapy	6	1.1%
24	Electronics	2	0.4%
25	International Studies	2	0.4%
26	Sociology	2	0.4%
27	Cosmetology	1	0.2%
28	Dentistry	1	0.2%
29	Environmental Studies	1	0.2%
30	Facility Studies	1	0.2%
31	Pharmacy	1	0.2%
32	Political Science	1	0.2%
	Total	529	100.0%

Top ten schools

Nr.	Country	SCHOOL	Amount
1	St. Maarten	University of St. Martin	59
2	USA	Johnson and Wales University	20
3	ARUBA	EPI	18
4	CURACAO	IFE	17
5	USA	Florida A and M University	15
6	USA	Monroe College	15
7	USA	Tallahassee Community College	15
8	NED	De Haagse Hogeschool	13
9	NED	HAN University of Applied Science	13
10	NED	Hogeschool van Amsterdam	11

This overview about illustrates that most of the study financing recipients are attending educational institution with which the Government of St.Maarten has a working arrangement. EPI and IFE are popular amongst our students predominantly for their SBO level 3 and 4 programs in respectively Hospitality/Culinary Arts and Nursing.

Academic performance

All study financing recipients are required to submit their study results annually before July 15 to qualify in order to qualify for an extension of their study financing. Below you will find an overview of the students who were extended for FALL 2013.

Place of Study	Amount
ARUBA	14
BARBADOS	1
CANADA	11
CURACAO	40
ENGLAND	3
HOLLAND	155
SCOTLAND	2
ST. LUCIA	1
ST.KITTS	1
ST.MAARTEN	36
ST.THOMAS	3
TRINIDAD	2
USA	85
Total	354

Overview of the academic performance of study financing recipients

Academic Performance	%
Not Promoted	3.4%
Promoted	22.0%
GPA smaller than 2.50	5.5%
GPA between 2.5 and 3.0	20.4%
GPA between 3.00 and 4.0	16.5%
GPA 4.00 or higher	1.2%
Less than 10 ECTS	1.2%
Less than 45 ECTS	14.9%
45 - 60 ECTS	7.9%
Greater than 60 ECTS	7.0%
	100.0%

From the overview, it can be concluded that 75% of study financing recipients met the requirements for academic performance. It can also be noted that 17.4 % of the study financing recipients in the “ECTS”

educational system attained less than the required 45 “ECTS” compared to 3.4% at MBO/SBO level and 5.5 % in the GPA educational system.

Overview of warning letters issued

Warning letter	Amount
First	68
Second	8
TOTAL	76

In 2013, 76 warning letters were issued due to students not meeting the academic performance requirement. The eight students to whom a second warning letter was issued will face revoking of their study financing if their academic performance does not improve during the academic year 2013/2014.

Dropouts

In study financing terms dropouts are study financing recipients who did not qualify for an extension of their study financing because they did not submit their study results or proof that they have graduated. This entails in some cases that the student has chosen to continue their study with their own funding or funding from another financing institution. The number of dropouts in Holland is extremely high 87% followed by USA at 4%. However it is presumed that most of the dropouts residing in the Netherlands will actually continue their studies making use of funding from the Dutch Government.

Place of Study	Dropouts	%
ARUBA	1	1%
CANADA	3	2%
CURACAO	7	4%
ENGLAND	2	1%
HOLLAND	171	87%
ST. MAARTEN	4	2%
USA	8	4%
TOTAL	196	100%

Graduates

In 2013, approximately 39 reported to the Division Study Financing that they had completed their studies. The number of expected graduates for 2013 was approximately 132. As such, it can be concluded that approximately 30% of the study financing recipients graduated in 2013. It has also been noted that most study financing recipients' break off all contact with the Division Study Financing once they are no longer entitled to payments. This makes it very difficult to record this data accurately. Below you will find an overview of the graduates per place of study.

Place of Study	Graduates	%
ARUBA	2	5%
CANADA	4	10%
CURACAO	8	21%
DOMINICAN REPUBLIC	1	3%
ENGLAND	1	3%
HOLLAND	8	21%
ST. MAARTEN	2	5%
ST. THOMAS	1	3%
USA	12	31%
TOTAL	39	100%

Requests for change of study

In accordance with article 16 of the study financing ordinance, students may not change their study without approval of the minister.

Area	Amount
HOLLAND	78
ARUBA/CURACAO/CARIBBEAN REGION	17
USA/CANADA/ENGLAND/SCOTLAND	14
TOTAL	109

In total 109 requests for change of study was processed and approved in 2013. The vast majority is were requests from students studying in Holland and these request were pending for several years.

Unauthorized changes of study

Area	Amount
HOLLAND	9
ARUBA/CURACAO/CARIBBEAN REGION	5
USA/CANADA/ENGLAND/SCOTLAND	2
TOTAL	16

During the annual monitoring and control exercise, it was noted that an amount of 16 students had change their study major without requesting approval of the minister. The Division Study Financing suspended payments to all these students until they were in full compliance of the regulations.

Fraud cases

Fraud cases are instances whereby students receive their study financing payment and do not attend school. The funds are used predominantly for other purposes than intended.

Place of Study	Amount
ARUBA	1
CANADA	1
CURACAO	2
ST. MAARTEN	2
USA	2
TOTAL	8

In 50% of the cases, agreements were made with the students to repay the monies by adding the spring 2013 payment to their study debt as a 100% loan. This enabled them to resume their studies.

Financial Information

Tuition, living expenses and study materials

An amount of NAF. 9.200.000,00 was budgeted for the fiscal year 2013 for tuition, living expenses and study materials. The table below provides an overview of the expenditures per country based on the number of students. From this overview, it can be concluded that 33% of the total budget is spent on students in the USA. A mere 9 % is spent on students studying in St.Maarten.

Place of Study	Amount	Total per year	Loan 60%	Grant 40%
ARUBA	18	243.000,00	145.800,00	97.200,00
BARBADOS	1	13.500,00	8.100,00	5.400,00
CANADA	20	534.000,00	320.400,00	213.600,00
CURACAO	61	823.500,00	494.100,00	329.400,00
DOM. REPUBLIC	1	26.700,00	16.020,00	10.680,00
ENGLAND	3	80.100,00	48.060,00	32.040,00
Grand Cayman	1	44.500,00	26.700,00	17.800,00
HOLLAND	236	354.000,00	212.400,00	141.600,00
SCOTLAND	2	53.400,00	32.040,00	21.360,00
ST. LUCIA	1	24.920,00	14.952,00	9.968,00
ST. KITTS	1	13.500,00	8.100,00	5.400,00
ST. MAARTEN	63	850.500,00	510.300,00	340.200,00
ST. THOMAS	3	74.760,00	44.856,00	29.904,00
THAILAND	1	13.500,00	8.100,00	5.400,00
TRINIDAD	3	40.500,00	24.300,00	16.200,00
USA	114	3.043.800,00	1.826.280,00	1.217.520,00
TOTAL	529	6.234.180,00	3.740.508,00	2.493.672,00

Miscellaneous Expenses

Description of cost	Number of students	Total	Loan 60%	Grant 40%
Summer Course Funding	13	62.306,72	37.384,03	24.922,69
Resettlement Allowance	6	6.000,00		6.000,00
Computer Loans	13	18.454,00	18.454,00	
Tickets	127	173.903,62		173.903,62
“Uitrustingskosten”	150	105.000,00		105.000,00
100% loans	6	129.464,70	77.678,82	51.785,88
Guidance				
* S4	236	1.221.697,05		1.221.697,05
* Aruba	18	15.120,00		15.120,00
* Curacao	61	51.240,00		51.240,00
* Vobas preparatory course 2013	88	2.423,60	-	2.423,60
*Orientation week Curacao	16	3.870,72		
Insurance	293	190.267,47	-	190.267,47
TCC scholarship bridge	11	11.250,00	-	11.250,00
FAMU scholarship bridge	17	29.700,00	-	29.700,00
Total		2.020.697,88	133.516,85	1.883.310,31

Working visits

In 2013, a number of working visits were conducted to various countries/islands namely:

- Holland
- Tallahassee
- Miami

During these visits, discussions were conducted with various stakeholders and with the study financing recipients.

Destination	Amount of persons	Per diem	Tickets	Total
Holland	2	4.600,00	4.119,75	17.439,50
Tallahassee	2	2.880,00	1.276,70	8.313,40
Total	4	7.480,00	5.396,45	25.752,90

Study Financing Ordinance

In 2011, the process was initiated to draft a new Study Financing Law by making amendments to the current Study Financing Ordinance. The SF Division reviewed the ordinance and made amendments and or suggestion. Mr. Bert Hoffman was contracted to prepare the new draft law. In 2012, Mr. Hoffman completed this task. The document was turned over to the Department of Education for finalization and to date little progress has been made.

Masters Studies

After successfully completing a bachelor's degree, a student can apply for a study loan to continue at the Masters level. Such a request can only be honored when the government's financial situation permits. As was the case in 2012, the granting of funding for master studies was suspended based on financial constraints except for those majors/cases whereby a Master's degree is highly essential to be accepted in the job market

Career Guidance Counselors

The service level agreements with all service providers namely S4 (Holland), TAO Curacao (Curacao) and Cornelia Connor (Aruba) were renewed in 2013. TAO Curacao and Cornelia Connor submitted their annual report and after a positive internal evaluation, the Division Study Financing advised positively for renewal of the contracts. To date S4 is yet to submit their 2013 annual and financial report. The 2012 financial report was recently submitted. An internal evaluation regarding the functioning of S4 concluded that the following tasks were not executed in accordance to the SLA:

- Monitoring and reporting
- Advising on cessation of care services in individual cases or change of study
- Ensuring that the care provided by the Foundation and the demand for care remain aligned as closely as possible
- Submitting financial statements and Annual account before April 30 yearly

It has since been decided that a feasible study will be carried out in 2014 regarding the phasing out of S4.